

ACCEL FRONTLINE LIMITED											
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029											
Unaudited Financial Results for the Quarter/Nine Months ended on December 31, 2006										Amount (Rs. In lacs)	
STANDALONE						CONSOLIDATED					
SI No	Particulars	Quarter ended		Nine Months ended		Year ended	Quarter ended		Nine Months ended		Year ended
		31.12.06	31.12.05	31.12.06	31.12.05	31.03.06 (AUDITED)	31.12.06	31.12.05	31.12.06	31.12.05	31.03.06 (AUDITED)
1	Gross Sales / Service income	5,353	5,023	14,782	12,140	18,114	5,349	5,081	14,922	12,322	18,511
	Less : Taxes & Duties	(396)	(296)	(1,030)	(686)	(1,599)	(396)	(296)	(1,030)	(686)	(1,599)
	Net Sales / Service income	4,957	4,726	13,752	11,454	16,516	4,953	4,785	13,893	11,637	16,913
2	Other Income	53	41	80	64	92	53	41	80	64	92
3	Total Income (1+2)	5,010	4,767	13,832	11,518	16,608	5,006	4,825	13,972	11,701	17,005
	Expenditure										
	a)(Increase) /Decrease in stock in trade	124	(238)	134	(220)	(220)	124	(238)	134	(220)	(220)
	b) Consumption of Raw materials & components	67	143	169	580	663	67	143	169	580	663
	c) Staff cost	903	824	2,598	2,319	3,159	747	827	2,493	2,371	3,243
	d) Power & fuel	32	23	73	66	91	33	23	76	66	94
	e) Purchase of goods for resale	2,293	2,739	7,249	5,838	8,850	2,433	2,769	7,420	5,895	8,920
	f) Consumption of service spares	142	123	306	249	358	142	123	306	249	358
	g) Other expenditure	608	497	1,431	1,352	1,915	635	512	1,483	1,387	1,960
4	Total Expenditure	4,170	4,111	11,959	10,185	14,815	4,180	4,159	12,081	10,329	15,017
5	Profit before interest, depreciation and tax (3-4)	840	656	1,873	1,333	1,793	826	666	1,891	1,372	1,988
6	Interest & financial charges	134	144	405	353	493	134	144	405	355	496
7	Depreciation & amortisation	81	85	199	195	265	82	86	201	196	267
8	Profit/(Loss) before tax - (5-6-7)	625	427	1,269	785	1,035	610	437	1,286	821	1,225
9	Provision for tax	169	150	318	253	326	169	150	321	253	326
10	Profit/(Loss) after provision for taxation (8-9)	456	277	950	532	710	441	287	965	568	899
11	Paid- up Equity share capital (Face value per share Rs.10)	2,250.90	1,733.33	2,250.90	1,733.33	1,733.33	2,250.90	1,733.33	2,250.90	1,733.33	1,733.33
12	Reserves excluding revaluation reserves	-	-	-	-	4,306	-	-	-	-	4,412
13	Basic earnings per share (Rs.)	2.03	1.04	4.22	1.47	4.09	1.96	1.16	4.29	1.62	5.19
	Diluted earnings per share (Rs.)	1.71	1.04	2.90	1.47	4.09	2.35	1.16	3.08	1.62	5.19
14	Aggregate of public shareholding										
	Number of shares	6,367,622	1,191,955	6,367,622	1,191,955	1,191,955	6,367,622	1,191,955	6,367,622	1,191,955	1,191,955
	Percentage of shareholding	28.29	6.88	28.29	6.88	6.88	28.29	6.88	28.29	6.88	6.88

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Notes :												
a) The above results duly reviewed by the audit committee, have been taken on record by the Board of Directors on January 31, 2007 and are subject to a limited review by auditors.												
b) The Company's Quarter and Nine months ended 31.12.2006 results include the operational results of the Banking Solutions Group acquired by the Company as per the business transfer agreement signed with M/s/Telesis Global Solutions Limited												
c) The Company operates in one segment, IT Services												
d) The consolidated financial results comprises the financial results of the Company and its subsidiaries.												
e) The company has determined the effective tax rates for financial year 2006-07 and the same has been applied on profit before tax for the current period.												
f) The provision for taxes comprises of current tax, deferred taxes and fringe benefit tax.												
g) There has been change in the method of calculation of depreciation on software. The revised useful life has been taken as 7 years instead of 3 years taken earlier. The profits for the year ended March 31, 2006 would have been more by Rs.2,174,511/- , had it been applied in that year												
h) Information on investor complaints for quarter in numbers opening - 0, received - 129, disposed off - 129 and closing - 0												
i) The Company's shares were listed at the stock exchange on October 30, 2006 consequent to an IPO of 56,35,950 shares at a premium of Rs.65/- per share (including an offer for sale of 460,283 shares and consequently the Share Capital has been increased to Rs.2250.90 Lacs.												
for Accel Frontline Limited												
sd/-												
Place : Chennai			N R Panicker									
Date : January 31, 2006			Chairman and Managing Director									